

**March 31, 2022**

**To,**  
**Listing Compliances**  
BSE Ltd,  
P. J. Towers, Fort,  
Mumbai – 400 001

**Scrip code : 512379**  
**Scrip Id : CRESSAN**

**Subject: Outcome of Board Meeting and announcement under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is further to our earlier announcement dated March 28, 2022 regarding issue of Convertible Warrants on Preferential basis to certain Non-Promoters of the Company.

We hereby inform you that the meeting of Board of Directors of the Company was held today Thursday, 31<sup>st</sup> day of March, 2022 at 03:00 p.m. at the registered Office of the Company. wherein the following matters were considered and approved:

1. Allotment of 9,49,18,000 Convertible Equity Warrants on Preferential basis

The Members of the Company vide Postal Ballot/E-voting dated March 16, 2022 has passed the Special Resolution for issue of 9,49,18,000 Convertible Equity Warrants each carrying a right to subscribe to one Equity Share per Warrant, at a price of Rs. 7/- per warrant aggregating to Rs. 66,44,26,000/- (Rupees Sixty-Six Crores Forty-Four Lakhs and Twenty Six Only) on Preferential basis.

The Board approved the allotment of 9,49,18,000 (Nine Crores Forty-Nine Lakhs and Eighteen Thousand only) Convertible Equity Warrants on receipt of 25% of the issue price from the allottees. The Issue Price is Rs. 7/- per warrant. Each warrant is convertible into one fully paid-up equity share of Rs. 1/- each on payment of balance 75% of the total consideration by the allottees.

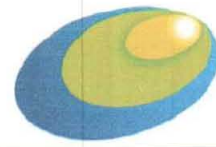
The details of allottees are as follows:

Sr. No.	Name of the Proposed Allottee	Category	Maximum No. of warrants proposed to be allotted
1.	Sanskriti Commotrade LLP	Non-promoter	98,00,000

**CRESSANDA SOLUTIONS LIMITED**

Regd. Off: #414, Empire Business Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013  
Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com  
CIN: L51900MH1985PLC037036





Sr. No.	Name of the Proposed Allottee	Category	Maximum No. of warrants proposed to be allotted
2.	Avantika Commosales LLP	Non-promoter	97,50,000
3.	Kamla Multitrade LLP	Non-promoter	95,50,000
4.	Gujarish Tradewing LLP	Non-promoter	1,25,00,000
5.	Kittu Commosales LLP	Non-promoter	1,00,00,000
6.	Gazala Constructions Pvt. Ltd.	Non-promoter	60,00,000
7.	Intex Commosales LLP	Non-promoter	98,31,000
8.	Litex Traders LLP	Non-promoter	96,50,000
9.	Samir Navinchandra Shah	Non-promoter	10,000
10.	Apurvi Samir Shah	Non-promoter	10,000
11.	Ketan Navinchandra Shah	Non-promoter	10,000
12.	Riddhi Ketan Shah	Non-promoter	10,000
13.	RajKumar Dinesh Masalia	Non-promoter	25,000
14.	Piyush Mahasukhlal Shah	Non-promoter	50,000
15.	Dimple Piyush Shah	Non-promoter	50,000
16.	Foram Kalpesh Chawalla	Non-promoter	25,000
17.	Sangeeta Kalpesh Chawalla	Non-promoter	25,000
18.	Shanmukh Shah	Non-promoter	50,000
19.	Parul Shanmukh Shah	Non-promoter	50,000
20.	Jayshree Paresh Shah	Non-promoter	50,000
21.	Paresh Navin Shah	Non-promoter	50,000
22.	Manoj Shah	Non-promoter	50,000
23.	Nisha Manoj Shah	Non-promoter	50,000
24.	Puneet Singh	Non-promoter	5,00,000
25.	Subhash Chand Barjatya	Non-promoter	20,00,000
26.	Sarita Jain	Non-promoter	20,00,000
27.	Mayyank Jain	Non-promoter	15,00,000
28.	Rajnni J Jain	Non-promoter	15,00,000
29.	Abhishekh Jain	Non-promoter	15,00,000
30.	Deepika Jain	Non-promoter	15,00,000
31.	Shalini Mishra	Non-promoter	2,22,000

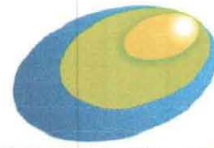
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Sr. No.	Name of the Proposed Allottee	Category	Maximum No. of warrants proposed to be allotted
32.	Rajesh Shah	Non-promoter	1,00,000
33.	Ami Niraj Shah	Non-promoter	65,00,000
	<b>Total</b>		<b>9,49,18,000</b>

2. Shifting of Registered office of the company within the local limits of the same city i.e from "Cressanda Solutions Limited, #414, Empire Business Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013" to "**Cressanda Solutions Limited, #1331, Bldg No 3, 13 Floor, Navjivan Commercial Premises, Lamington Road, Mumbai Central, Mumbai – 400 008**".

The meeting commenced at 03:00 p.m. and concluded at 04.15 p.m.

You are therefore, requested to take the aforesaid on your records and oblige.

Thanking You.

**By the order of the Board  
For Cressanda Solutions Limited**

**Milind Palav**  
**Director**  
**DIN: 08644812**



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