



Cressanda

To,
Listing Compliances
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: - 512379 |Scrip Id: - CRESSAN

SUBJECT:

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). We would like to inform you that, Company had formed a **wholly owned subsidiary** in the name and style of "**Cressanda E-Platform Private Limited**" having **CIN: U15490MH2022PTC382706** in the state of Maharashtra vide Certificate of Incorporation granted by Central Registration Centre, Ministry of Corporate Affairs.

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, have been annexed herewith as Annexure-I.

You are requested to kindly take the same on record.

Thanking you,

For **Cressanda Solutions Limited**

Milind Palav
Director
DIN: 08644812



Date: May 16, 2022
Place: Mumbai

CRESSANDA SOLUTIONS LIMITED

Regd. Off: #312A, Embassy Centre, Nariman Point, Mumbai – 400 021
Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036



SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Cressanda E-Platform Private Limited, a wholly owned subsidiary formed by Cressanda Solutions Limited, having an authorized share capital of Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 (Ten Lacs Only) equity shares of Rs. 10/- each.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable, as it is a newly incorporated Wholly owned subsidiary of Cressanda Solutions Limited
3.	Industry to which the entity being acquired belongs	Information Technology
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. To carry on business of technology solutions for distribution of FMCG products, and other consumable products supply chain management, procurement of goods, trading of FMCG, Merchandise, E- commerce activities and To carry on the business of manufacture and sell food products, develop systems, e-commerce portals to facilitate selling of ready to eat/cook food products and to sell the product online through internet/e-commerce, Operate start / franchise Restaurants / fast food, platforms and to marketing, advertising, Promoting of consumer goods including food products, FMCG Products, processed food products, and beverage including examples include nondurable goods such as packaged foods, beverages, toiletries, and other consumables, instant foods, vegetable and non- vegetable fast food, ready to food products, frozen foods, tinned foods, fats and protein, health products, baby food, dietic food, food product additives, food supplements, food ingredients, sea foods, processed sea products, fruit, fruit pulps, sausages, jams, dry fruits, mixed dry fruits, fruit products, cakes, pastry, pasta, pizza, burgers, patties, Bakery product, cornflake, bread, biscuits, sweets, roti, canned food, packed food, milk, milk cream, powder and condensed milk, honey, ghee, juice and food stuffs and consumable products of every description for human consumption.

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		<p>2. To carry on in India or elsewhere the business as manufacture, processor, importer, exporter, distiller, refiner, fermenter, converter, bottler, distributor, preserver, packer, mover, consignor, seller, buyer, reseller, transporter, stockiest, agent, sub-agent, broker, supplier, indenter, concessionaire or otherwise to deal in all types of beverages, including soft drinks, soft drinks concentrates, syrups, effervescent drinks, aerated water, tea, coffee, mineral water, solvents, mixtures, by-products, intermediates & ingredients, whether made of natural or synthetic materials. To carry on the business of processing, farming, manufacturing, distributorship, agency, broker, factors, stockiest, importer and otherwise deal in all kinds of organic and inorganic foods products and drinking products, mineral water, soft drinks, aerated mineral water, fruit drinks, artificial flavoured drinks, condensed milk and drinking products of all kinds and other consumable provision of every description for human consumption through e-platforms and e-distribution solution and to carry on the business of providing Logistics Services, material management, transportation, warehousing distribution and marketing of all types of FMCG products, goods and to provide storage and protection of goods against rain, fire and other natural or manmade calamities.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Company will pay in cash the subscription amount for its shares taken by the individual subscriber who will be the nominee of the Company.
8.	Cost of acquisition or the price at which the shares are acquired	The Company has fully subscribed 10,00,000 equity shares of Cressanda E-Platform Private Limited of the face value of Rs. 10/- each
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Cressanda E-Platform Private Limited will be a wholly owned subsidiary of Cressanda Solutions Limited owing 9,99,999 equity shares directly, and 1 equity share of Rs. 10/- each through its nominee aggregating to Rs. 1 Crore.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which	Not Applicable

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the acquired entity has presence and any other significant information (in brief)	
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Milind Palav
Director
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