

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.

Phone: +91-22 32938373 Fax: +91-22 32938373 E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036

July 30, 2020

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Approval of Audited Standalone Financial Results for the quarter and year ended March 31, 2020 along with Declaration and Auditors Certificates.

Ref: Cressanda Solutions Limited. Scrip Code: 512379.

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Audited standalone financial results for the quarter and year ended March 31, 2020.
2. Statement of Assets and Liabilities for the year ended March 31, 2020.
3. Auditors report for the year ended March 31, 2020.
4. Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2020.

You are requested to kindly take the same on your record.

Thanking you
Yours truly,
For Cressanda Solutions Limited

Name: Ramesh L. Bhosle
DIN: 07952690
Designation: Whole Time Director
Encl as:

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 2343288
Email:cpjaria@gmail.com

UDIN: 20112020AAAACA3169

Auditor's Report on standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Cressanda Solutions Ltd

We have audited the standalone quarterly financial results of **Cressanda Solutions Ltd** (Name of the company) for the quarter ended 31.03.20 (date of the quarter end) and the year to date results for the period 01.04.19 to 31.03.20, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

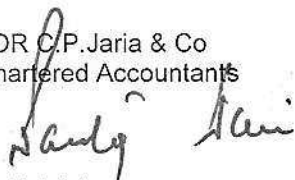
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.20 (date of the quarter end) as well as the year to date results for the period from 01.04.19 to 31.03.20.

FOR C.P. Jaria & Co
Chartered Accountants


(P.K. Jain)
M.No.112020
F.No.104058W
PLACE : Mumbai
DATE : 30/07/20



Cressanda Solutions Limited
CIN - L51900MH1985PLC037036

Address : 208, Maker Bhawan 3, 21 New Marine Lines, Mumbai 400020

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2020

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Audited	Un Audited	Audited	Audited	
	31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
1. Income					
(a) Revenue from Operations	-	-	-	-	-
(b) Other Income	-	-	-	-	-
TOTAL INCOME (A + B)	-	-	-	-	-
2. EXPENSES					
Purchase of stock in trade	-	-	-	-	-
Changes in inventories	-	-	-	-	-
Employee Benefit Expenses	0.45	0.45	0.45	2.28	1.80
Depreciation and Amortization Expenses	-	-	-	-	-
Other Expenses	1.21	1.15	5.16	6.28	7.40
TOTAL EXPENSES	1.66	1.60	5.61	8.56	9.20
3. Profit/ (Loss) Exceptional items & Taxes (1-2)	(1.66)	(1.60)	(5.61)	(8.56)	(9.20)
4. Exceptional Items	-	-	-	-	-
5. Profit/ (Loss) before tax (3-4)	(1.66)	(1.60)	(5.61)	(8.56)	(9.20)
6. Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
7. Profit/(Loss) for the period (5-6)	(1.66)	(1.60)	(5.61)	(8.56)	(9.20)
8. Other comprehensive income					
i. Items that will not be reclassified to profit or loss	-	-	-	-	-
ii. Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
Total Other comprehensive income (net of taxes)	-	-	-	-	-
9. Total comprehensive income for the year (7+8)	(1.66)	(1.60)	(5.61)	(8.56)	(9.20)
10. Paid-up Share capital (Face Value of Rs. 1/- per Share)	3,035.775	3,035.775	3,035.775	3,035.775	3,035.775
11. Earnings per Equity Share					
-Basic	(0.001)	(0.0005)	(0.002)	(0.003)	(0.0030)
-Diluted	(0.001)	(0.0005)	(0.002)	(0.003)	(0.0030)

1 The Above financial Result as received by audit committee were taken on record by Board of Directors at Board Meeting held on 30.07.2020.

This statement has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.

3 The figures for quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

4 Previous year figures have been re-grouped or re-classified wherever necessary.

5 The Format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with

Place : Mumbai
Date: 30th July 2020

By Order of the Board
For CRESSANDA SOLUTIONS LIMITED

RAMESH LAXIMAN BHOSLE
Director
DIN NO: 07952690

Cressanda Solutions Limited
CIN - L51900MH1985PLC037036

Address : 208, Maker Bhawan 3, 21 New Marine Lines, Mumbai 400020

Statement of Audited Assets & Liabilities as on 31.03.2020

Rs. (In Lakhs)

Particulars	Audited AS ON 31-Mar-2020	Audited AS ON 31-Mar-2019
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipments		
(i) Tangible Assets	-	-
(b) Financial Assets		
(i) Trade Receivables	492.31	492.31
(ii) Investments	-	-
(iii) Loans	1,922.84	1,922.94
(c) Other non current assets	2.96	2.96
(d) Deferred Tax Assets (Net)	-	-
Total - Non-Current Assets	2,418.11	2,418.21
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and cash equivalents	7.01	8.50
(iii) Loans	-	-
(c) Other Current Assets	-	-
Total - Current Assets	7.01	8.50
TOTAL ASSETS	2,425.12	2,426.71
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	3,035.78	3,035.78
(b) Other equity	(619.19)	(610.64)
Total Equity	2,416.59	2,425.14
Non-Current Liabilities		
(a) Financial Liabilities	-	-
(b) Deferred Tax Assets (Net)	-	-
Sub Total - Non-Current Liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Short-Term Borrowings	6.50	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	2.03	1.57
(b) Short Term Provisions	-	-
Sub Total - Current Liabilities	8.53	1.57
TOTAL OF EQUITY AND LIABILITIES	2,425.12	2,426.71

By Order of the Board
For CRESSANDA SOLUTIONS LIMITED

Place : Mumbai
Date: 30th July 2019

RAMESH LAXIMAN BHOSLE
Director

Cressanda Solutions Limited

CIN No : L51900MH1985PLC037036

Statement of cash flows for the year ended 31 March 2020

	Year ended 31 March 2020	Year ended 31 March 2019
A. Cash flow from operating activities		
Profit before tax	(8.56)	(9.21)
Adjustments for:		
Depreciation	-	-
Provision for bad and doubtful debts	-	-
Profit on Sale of Fixed Assets	-	-
Loss on assets discarded and other non operating Loss	-	-
Operating Profit Before Working Capital Changes	(8.56)	(9.21)
Adjustment for :		
Decrease (Increase) in Trade & Other Receivables		5.00
Decrease (Increase) in Inventories		-
Decrease (Increase) in Long Terms Loans and advances	0.11	(0.54)
Decrease (Increase) in Short Terms Loans and advances		-
Decrease (Increase) in Other Non Current Assets	6.50	0.64
Decrease (Increase) in Other Current Assets	0.46	-
Increase (Decrease) in Trade Payables		-
Increase (Decrease) in Short term provisions		-
Increase (Decrease) in Other financial Liability	-	(0.32)
Increase (Decrease) in Short term borrowing		-
Cash Generated from Operations	(1.49)	(4.43)
Direct Taxes Paid		-
Net cash used in operating activities (A)	(1.49)	(4.43)
B. Cash Flow from Investing Activities		
Other Non Operating Income	-	-
Interest received	-	-
Dividen on shares	-	-
Assets Sales	-	-
Asset w/off	-	-
Decrease (Increase) in Non Current Investments	-	-
Net cash generated from investing activities (B)	-	-
C. Cash flow from financing activities		
Increase (Decrease) in long Term Borrowings		-
Sale of Fixed Assets against Loan (In Auction)		-
Net cash (used in)/ generated from financing activities (C)	-	-
Net changes in cash and cash equivalents (A+B+C)	(1.49)	(4.43)
Cash and cash equivalents at the beginning of the year	8.50	12.93
Cash and cash equivalents/ (bank balance overdrawn) at the end of the year	7.01	8.50

Notes:

- The above statement of cash flows has been prepared under indirect method as set out in Ind AS 7 'Statement of cash flows'.
- Previous year figures have been regrouped / reclassified, wherever necessary, to correspond with current year classification.

By Order of the Board
For CRESSANDA SOLUTIONS LIMITED

RAMESH LAXIMAN BHOSLE
Director
DIN NO: 07952690

CRESSANDA SOLUTIONS LIMITED

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CIN: L51900MH1985PLC037036

July 30, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2020.

Ref: Cressanda Solutions Limited. Scrip Code: 512379.

Dear Sir,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-14/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company M/s. **C.P Jaria & Co.**, Chartered Accountant, (Firm Registration No. **104058W**) has issued the Audit report on the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2020 with unmodified opinion which is approved at the Board meeting held on today i.e. July 30, 2020.

Thanking you
Yours truly,
For Cressanda Solutions Limited

Name: Ramesh L. Bhosle
DIN: 07952690
Designation: Whole Time Director