

February 10, 2023

To,
Listing Compliances
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code : 512379
Scrip ID : CRESSAN

Subject: Outcome of Board Meeting and announcement under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the exchange that the meeting of the Board of Directors was held on **Thursday, February 09, 2023** at the registered office of the Company situated at #312A, Embassy Centre, Nariman Point, Mumbai – 400021 and inter-alia approved the following:

1. Appointment of **Mr. Manohar Iyer** (DIN:06370873) as the **Managing Director (MD)** and **Chief Executive Officer (CEO)** of the Company **w.e.f February 09, 2023**.

Mr. Manohar Iyer has a career span of over 22 years and has successfully demonstrated comprehensive experience in running large organizations' Delivery Centers, Application Development Programs and Implementation of Organizations Strategy across Banking, Retail, Manufacturing, Telecom, Utility and Mining Industries. He has exceptional capabilities in executing technically challenging projects, within defined time/cost parameters and is known for swift ramping up of large projects. He has been Instrumental in running Successful IT, Pharma, Fintech and Hospitality based Start-ups adding significant value to both customers and shareholders.

2. Appointment of **Mr. Saugat Mahapatra** (DIN:09331789) as the **Additional Director (Executive)** of the Company with effect from **February 09, 2023**.

Mr. Saugat Mahapatra is an accomplished leader with 19 years of experience in multinational organizations and has a proven track record of setting up profitable business verticals and partner ecosystem across Consumer Electronics, Information Technology and Distribution industries. Mr. Mahapatra has been associated with several prestigious organizations such as IBM, Xerox, Samsung, Siemens, Dassault Systems, Netapp, to name a few.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036



Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 22ND October 2021, have been annexed herewith as Annexure-I.

The meeting commenced at 05:30 p.m. and concluded at 06.45 p.m.

Kindly take the above on record.

Thanking you,

For Cressanda Solutions Limited

Milind Palav
Director
DIN: 08644812

Encl: As above

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Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is provided as under:

1. Appointment of Mr. Manohar Iyer (DIN:06370873) as the Managing Director (MD) and Chief Executive Officer (CEO) of the Company w.e.f February 09, 2023.

Sr. No.	Particular	Details
1	Reason for Change	Appointment
2	Date of Appointment	February 09, 2023
3	Term of Appointment	The Board has appointed Mr. Manohar Iyer, as the Managing Director (MD) for a period of 5 (Five) years and Chief Executive Officer (CEO) of the Company with effect from February 09, 2023 not liable to retire by rotation. The Designation of Managing Director shall be subject to approval of the members.
4	Brief Profile	Mr. Manohar has a career span of over 22 years and he has been Instrumental in running Successful IT, Pharma, Fintech and Hospitality based Start-ups adding significant value to both customers and shareholders. His knowledge and skills will be extremely helpful to the business.
5	Relationship between directors	None
6	information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Manohar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

2. Appointment of Mr. Saugat Mahapatra (DIN:09331789) as the Additional Director (Executive) of the Company with effect from February 09, 2023.

Sr. No.	Particular	Details
1	Reason for Change	Appointment
2	Date of Appointment	February 09, 2023
3	Term of Appointment	The Board has appointed Mr. Saugat, as the Additional Director (Executive) of the company to hold the office upto the date of the next Annual General Meeting (“AGM”) or the last date on which the AGM should have been held, whichever is earlier. who is also liable to retire by rotation.

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Sr. No.	Particular	Details
4	Brief Profile	Mr. Saugat, is an accomplished leader with 19 years of experience in multinational organizations and has a proven track record of setting up profitable business verticals and partner ecosystem across Consumer Electronics, Information Technology and Distribution industries and possesses extensive expertise and knowledge in the realm of technologies and will be of great benefit to the company.
5	Relationship between directors	None
6	information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Saugat is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For Cressanda Solutions Limited

Milind Palav
Director
DIN: 08644812

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