



**Cressanda**

**November 15, 2022**

To,  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Code : 512379**  
**Scrip Id : CRESSAN**

**Ref: Board Meeting Intimation dated November 7, 2022.**

**Subject: Un-audited Financial Results for the quarter ended on September 30, 2022.**

Dear Sir/ Madam,

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held today i.e **Monday, November 14, 2022** have inter-alia considered, approved the following:

- 1) Un-Audited Financial Results for the quarter and half year ended September 30, 2022.
- 2) Limited Review Report on the unaudited Financial Results.
- 3) Taking note of Resignation of Mrs. Preeti Das (DIN: 05271289), the Executive Director of the Company with immediate effect.

Disclosure required pursuant to regulation 30 of SEBI (LODR), 2015 is enclosed in Annexure-A.

The meeting of the Board of Directors of the Company commenced at 04.00 p.m. and concluded at 7:05 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You,

**For Cressanda Solutions Limited**

**Milind Palav**  
**Director**  
**DIN: 08644812**



**CRESSANDA SOLUTIONS LIMITED**

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com

**CIN: L51900MH1985PLC037036**



# Cressanda

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Annexure-A

Taking note of Resignation of Mrs. Preeti Das (DIN: 05271289), the Executive Director of the Company with immediate effect:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to pre-occupations.
2	Date of appointment / cessation (as applicable) & term of appointment	November 14, 2022
3	Brief profile	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

This information is for the Exchange and members thereof.  
Kindly take the same on your records.

For Cressanda Solutions Limited

**Milind Palav**  
Director  
DIN: 08644812



Place: Mumbai  
Date: November 14, 2022

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## Statement of Unaudited Standalone Financial Result for the quarter & half year ended 30th September, 2022

(Rupees in Lacs Except EPS)

	Particulars	Quarter ended 30th Sept' 2022	Quarter ended 30th June, 2022	Corresponding quarter ended 30th Sept, 2021	Half year ended 30th Sept' 2022	Corresponding half year ended 30th Sept' 2021	Year to date figures for the 31st March, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	2,090.52	1,838.99	5.03	3,929.51	7.03	18.48
II	Other Income	0.06	0.35	0.00	0.40	6.00	6.00
III	<b>Total Income (I+II)</b>	<b>2,090.58</b>	<b>1,839.34</b>	<b>5.03</b>	<b>3,929.91</b>	<b>13.03</b>	<b>24.48</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	2,025.81	1,785.43	0.00	3,811.24	64.71	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	6.86	8.54	0.81	15.40	3.50	4.07
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.03	0.03	0.00	0.06	0.00	0.00
	Other expenses	17.39	18.89	8.58	36.28	8.58	20.78
	<b>Total expenses (IV)</b>	<b>2,050.09</b>	<b>1,812.89</b>	<b>9.39</b>	<b>3,862.98</b>	<b>76.79</b>	<b>24.85</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>40.49</b>	<b>26.45</b>	<b>(4.36)</b>	<b>66.94</b>	<b>(63.76)</b>	<b>(0.37)</b>
VI	Exceptional Items	(80.00)	(52.50)	0.00	(132.50)	0.00	(27.10)
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>120.49</b>	<b>78.95</b>	<b>(4.36)</b>	<b>199.44</b>	<b>(63.76)</b>	<b>26.73</b>
VIII	Tax expense:						
	(1) Current tax	(6.50)	6.50	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>126.99</b>	<b>72.45</b>	<b>(4.36)</b>	<b>199.44</b>	<b>(63.76)</b>	<b>26.73</b>
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>126.99</b>	<b>72.45</b>	<b>(4.36)</b>	<b>199.44</b>	<b>(63.76)</b>	<b>26.73</b>
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>126.99</b>	<b>72.45</b>	<b>(4.36)</b>	<b>199.44</b>	<b>(63.76)</b>	<b>26.73</b>
XVI	Paid-up equity share capital, Face Value of the Share of Rs. 1/- each	3,984.96	3,984.96	3,035.78	3,984.96	3,035.78	3,035.78
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.032	0.018	(0.001)	0.050	(0.021)	0.009
	(2) Diluted	0.032	0.018	(0.001)	0.050	(0.021)	0.009
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.032	0.018	(0.001)	0.050	(0.021)	0.009
	(2) Diluted	0.032	0.018	(0.001)	0.050	(0.021)	0.009

**Note:**

- 1 The Financial Results of the company for the quarter and half year ended 30th September 2022 have been reviewed and recommended by the audit committee and approved by the Board of Director of the Company in their respective meetings held on 14th November 2022.
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2018 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

For and behalf of Board  
CRESSANDA SOLUTIONS LIMITED



Milind Palav  
(Director)  
DIN: 08644812



Date: 14/11/2022  
Place: Mumbai

**CRESSANDA SOLUTIONS LIMITED**  
CIN.:L51900MH1985PLC037036

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cressanda123@gmail.com

STATEMENT OF UNAUDITED STANDALONE BALANCE SHEET FOR HALF YEAR 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at September 30, 2022	As at March 31, 2022
	Particulars	(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	1.23	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	<b>Non- Current Financial Assets</b>	0.00	0.00
	Non-current investments	1193.30	0.00
	Trade receivables, non-current	498.31	498.31
	Loans, non-current	1570.38	1570.38
	Other non-current financial assets	10.36	3.46
	<b>Total non-current financial assets</b>	<b>3273.58</b>	<b>2072.15</b>
	Deferred tax assets (net)		0.00
	Other non-current assets		0.00
	<b>Total non-current assets</b>	<b>3273.58</b>	<b>2072.15</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	0.00	0.00
	<b>Current financial asset</b>		
	Current investments	0.00	0.00
	Trade receivables, current	2296.30	0.00
	Cash and cash equivalents	45.67	1188.20
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	5873.94	850.28
	Other current financial assets	10.00	0.00
	<b>Total current financial assets</b>	<b>8225.91</b>	<b>2038.48</b>
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	<b>Total current assets</b>	<b>8225.91</b>	<b>2038.48</b>
<b>3</b>	Non-current assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	<b>Total assets</b>	<b>11499.49</b>	<b>4110.63</b>



	<b>Equity and liabilities</b>		
1	Equity		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	3984.95	3035.78
	Other equity	5302.51	-592.02
	Money received against share Warrant	0.00	1661.07
	<b>Total equity attributable to owners of parent</b>	<b>9287.46</b>	<b>4104.83</b>
	Non controlling interest	0.00	0.00
	<b>Total equity</b>	<b>9287.46</b>	<b>4104.83</b>
2	Liabilities		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	<b>Total non-current financial liabilities</b>	<b>0.00</b>	<b>0.00</b>
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	0.00	0.00
	Trade payables, current	2147.65	0.00
	Other current financial liabilities	62.93	5.80
	<b>Total current financial liabilities</b>	<b>2210.58</b>	<b>5.80</b>
	Other current liabilities	0.00	0.00
	Provisions, current	0.00	0.00
	Current tax liabilities (Net)	1.45	0.00
	Deferred government grants, Current	0.00	0.00
	<b>Total current liabilities</b>	<b>2212.03</b>	<b>5.80</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total liabilities</b>	<b>2212.03</b>	<b>5.80</b>
	<b>Total equity and liabilities</b>	<b>11499.49</b>	<b>4110.63</b>



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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

Sr.No.	STATEMENT OF CASH FLOW Particulars	Half Year Ended	Half Year Ended	Year Ended
		30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
<b>A</b>	<b>Cash flow from operating activities</b>			
	Profit/(Loss) before tax	199.44	0.96	26.73
	Adjustments for:	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00
	Adjustment for Non Controlling Stake	0.00	0.00	0.00
	Finance income	0.00	0.00	0.00
	Finance cost	0.00	0.00	0.00
	provison for tax/Exception items	(132.50)	0.00	-27.10
	<b>Operating profits before working capital changes</b>	<b>66.94</b>	<b>0.96</b>	<b>(0.37)</b>
	Adjustments for changes in:			
	(Increase)/ Decrease in Trade receivables	(2296.30)	-6.00	-6.00
	Decrease/(Increase) in Long Terms Loans & Advance	0.00	161.5	339.54
	(Increase)/ Decrease in Inventories	0.00	0.00	0.00
	(Increase)/ Decrease in Investments	0.00	0.00	0.00
	Increase/ (Decrease) in Trade payables	2147.65	0.00	0.00
	Decrease /(Increase) in other non current asset	(6.90)	0.00	-0.50
	(Increase)/ Decrease in other current asset	(10.00)	0.00	0.00
	(Increase)/ Decrease in other current Liabilities	58.58	0.00	3.14
	Decrease/(Increase) in Short Terms Loans & Advance	(5023.66)	0.00	(850.28)
	(Increase)/Decrease in Provision	132.50	0.53	27.10
	<b>Cash generated from operations</b>	<b>-4,931.19</b>	<b>156.99</b>	<b>-487.37</b>
	Income Taxes paid	0.00	0.00	0.00
	<b>Net cash inflow/(outflow) from operating activities</b>	<b>(4931.19)</b>	<b>156.99</b>	<b>(487.37)</b>
<b>B</b>	<b>Cash flow from investing activities</b>			
	Purchase of non-current investments	-1193.30	0.00	0.00
	Short term loans given	0.00	0.00	0.00
	(Increase)/ Decrease in Loans and Advances	0.00	0.00	0.00
	Interest received	0.00	0.00	0.00
	<b>Net cash outflow from investing activities</b>	<b>-1193.30</b>	<b>0.00</b>	<b>0.00</b>
<b>C</b>	<b>Cash Flow from Financing activities</b>			
	Increase/(Decrease) in fixed assets	-1.23	0.00	0.00
	Increase/(Decrease) in Long term borrowings	0.00	0.00	0.00
	Procceds Form Issue Of Equity Shares/ warrants	4983.18	0.00	1661.07
	Interest paid	0.00	0.00	0.00
	Finance Cost	0.00	0.00	0.00
	<b>Net cash inflow/(outflow) from Financing activities</b>	<b>4981.95</b>	<b>0.00</b>	<b>1661.07</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(1142.54)</b>	<b>156.99</b>	<b>1173.70</b>
	Cash and cash equivalents at the beginning of the financial year	1188.21	14.50	14.51
	<b>Cash and cash equivalents at the end of the financial year</b>	<b>45.67</b>	<b>171.49</b>	<b>1188.21</b>





# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848 Email : rishisekhri@gmail.com

## Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors  
Cressanda Solutions Limited

We have reviewed the accompanying statement of unaudited financial results of **Cressanda Solutions Limited** for the period ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M/s. Rishi Sekhri and Associates  
Chartered Accountants  
Firm's Registration No. 128216W

Rishi Sekhri  
Proprietor  
Membership No. 126656

UDIN: 22126656BDAXKP2204



Place: Mumbai  
Date: November 14, 2022

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**Statement of Unaudited Consolidated Financial Result for the quarter & half year ended 30th September, 2022**

(Rupees in Lacs Except EPS)

	Particulars	Quarter ended 30th Sept' 2022	Quarter ended 30th June, 2022	Corresponding quarter ended 30th Sept, 2021	Half year ended 30th Sept' 2022	Corresponding half year ended 30th Sept' 2021	Year to date figures for the 31st March, 2022
		Unaudited	Unaudited*	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	2,425.33	2,090.52	5.03	4,515.85	7.03	18.48
II	Other Income	0.13	0.56	0.00	0.69	6.00	6.00
III	<b>Total Income (I+II)</b>	<b>2,425.46</b>	<b>2,091.08</b>	<b>5.03</b>	<b>4,516.54</b>	<b>13.03</b>	<b>24.48</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	2,025.81	1,785.43	0.00	3,811.24	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	173.74	134.36	0.81	308.10	3.50	4.07
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	4.40	4.63	0.00	9.03	0.00	0.00
	Other expenses	108.56	210.74	8.58	319.30	8.58	20.78
	<b>Total expenses (IV)</b>	<b>2,312.51</b>	<b>2,135.16</b>	<b>9.39</b>	<b>4,447.67</b>	<b>12.08</b>	<b>24.85</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>112.95</b>	<b>(44.08)</b>	<b>(4.36)</b>	<b>68.87</b>	<b>0.96</b>	<b>(0.37)</b>
VI	Exceptional items	(80.00)	(52.50)	0.00	(132.50)	0.00	(27.10)
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>192.95</b>	<b>8.42</b>	<b>(4.36)</b>	<b>201.37</b>	<b>0.96</b>	<b>26.73</b>
VIII	Tax expense:						
	(1) Current tax	(6.50)	6.50	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>199.45</b>	<b>1.92</b>	<b>(4.36)</b>	<b>201.37</b>	<b>0.96</b>	<b>26.73</b>
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>199.45</b>	<b>1.92</b>	<b>(4.36)</b>	<b>201.37</b>	<b>0.96</b>	<b>26.73</b>
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>199.45</b>	<b>1.92</b>	<b>(4.36)</b>	<b>201.37</b>	<b>0.96</b>	<b>26.73</b>
XVI	Paid-up equity share capital, Face Value of the Share of Rs. 1/- each	3,984.96	3,984.96	3,035.78	3,984.96	3,035.78	3,035.78
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.050	0.000	(0.001)	0.051	0.000	0.009
	(2) Diluted	0.050	0.000	(0.001)	0.051	0.000	0.009
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.050	0.000	(0.001)	0.051	0.000	0.009
	(2) Diluted	0.050	0.000	(0.001)	0.051	0.000	0.009

\* (Refer Note No. 5)

**Note:**

- 1 The Financial Results of the company for the quarter and half year ended 30th September 2022 have been reviewed and recommended by the audit committee and approved by the Board of Director of the Company in their respective meetings held on 14th November 2022.
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2018 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 5 During the previous periods, the Company has acquired 100 % stake in Lucida Technologies Private Limited. As on 30th September, 2022, acquisitions of Lucida Technologies Private Limited have been recognised on a provisional basis in accordance with Ind AS 103' Business Combination'. Further, provisional figures of previous periods presented with respect to the above subsidiary have been adjusted to the extent of information available till the date of approval of these financial results.

For and behalf of Board  
CRESSANDA SOLUTIONS LIMITED



Milind Palav  
(Director)  
DIN: 08644812



Date: 14/11/2022  
Place: Mumbai



**CRESSANDA SOLUTIONS LIMITED**  
CIN.:L51900MH1985PLC037036

Regd. Off.:- 312A, Embassy Centre, Nariman Point, Mumbai, Maharashtra, 400021

Contact no:- +91 81692 45676 | Website: www.cressandasolutions.com | Email:-  
cressanda123@gmail.com

**STATEMENT OF UNAUDITED CONSOLIDATED BALANCE SHEET FOR HALF YEAR 30TH SEPTEMBER, 2022**

(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at September 30, 2022	As at March 31, 2022
	Particulars	(Unaudited)	(Audited)*
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	256.29	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	541.95	0.00
	Other intangible assets	0.00	0.00
	<b>Non- Current Financial Assets</b>	0.00	0.00
	Non-current investments	0.00	0.00
	Trade receivables, non-current	498.31	498.31
	Loans, non-current	1664.38	1570.38
	Other non-current financial assets	10.36	3.46
	<b>Total non-current financial assets</b>	<b>2971.29</b>	<b>2072.15</b>
	Deferred tax assets (net)	4.68	0.00
	Other non-current assets	0.00	0.00
	<b>Total non-current assets</b>	<b>2975.97</b>	<b>2072.15</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	0.00	0.00
	<b>Current financial asset</b>		
	Current investments	0.00	0.00
	Trade receivables, current	2628.79	0.00
	Cash and cash equivalents	63.91	1188.20
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	6100.98	850.28
	Other current financial assets	10.00	0.00
	<b>Total current financial assets</b>	<b>8803.68</b>	<b>2038.48</b>
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	<b>Total current assets</b>	<b>8803.68</b>	<b>2038.48</b>
<b>3</b>	Non-current assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	<b>Total assets</b>	<b>11779.65</b>	<b>4110.63</b>



	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	3984.95	3035.78
	Other equity	5300.11	-592.02
	Money received against share Warrant	0.00	1661.07
	<b>Total equity attributable to owners of parent</b>	<b>9285.06</b>	<b>4104.83</b>
	Non controlling interest	0.00	0.00
	<b>Total equity</b>	<b>9285.06</b>	<b>4104.83</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	127.17	0.00
	<b>Total non-current financial liabilities</b>	<b>127.17</b>	<b>0.00</b>
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>127.17</b>	<b>0.00</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	0.00	0.00
	Trade payables, current	2272.91	0.00
	Other current financial liabilities	93.06	5.80
	<b>Total current financial liabilities</b>	<b>2365.97</b>	<b>5.80</b>
	Other current liabilities	0.00	0.00
	Provisions, current	0.00	0.00
	Current tax liabilities (Net)	1.45	0.00
	Deferred government grants, Current	0.00	0.00
	<b>Total current liabilities</b>	<b>2367.42</b>	<b>5.80</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total liabilities</b>	<b>2367.42</b>	<b>5.80</b>
	<b>Total equity and liabilities</b>	<b>11779.65</b>	<b>4110.63</b>

\* (Refer Note No. 5)



**CRESSANDA SOLUTIONS LIMITED**

CIN.:L51900MH1985PLC037036

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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

Sr.No.	STATEMENT OF CASH FLOW Particulars	Half Year Ended	Year Ended
		30.09.2022 (Unaudited)	31.03.2022 (audited)
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax	201.37	26.73
	Adjustments for:	0.00	0.00
	Depreciation and amortization expense	0.00	0.00
	Adjustment for Non Controlling Stake	0.00	0.00
	Finance income	0.00	0.00
	Finance cost	0.00	0.00
	provison for tax/Exception items	(132.50)	-27.10
	<b>Operating profits before working capital changes</b>	<b>68.87</b>	<b>(0.37)</b>
	Adjustments for changes in:		
	(Increase)/ Decrease in Trade receivables	(2628.79)	-6.00
	Decrease/(Increase) in Long Terms Loans & Advance	(94.00)	339.54
	(Increase)/ Decrease in Inventories	0.00	0.00
	(Increase)/ Decrease in Investments	0.00	0.00
	Increase/ (Decrease) in Trade payables	2272.91	0.00
	Decrease /(Increase) in other non current asset	(6.90)	-0.50
	(Increase)/ Decrease in other current asset	(10.00)	0.00
	(Increase)/ Decrease in other current Liabilities	88.71	3.14
	Decrease/(Increase) in Short Terms Loans & Advance	(5250.70)	(850.28)
	(Increase)/Decrease in deferred Tax (net)	(4.68)	27.10
	(Increase)/Decrease in Provision	132.50	0.00
	<b>Cash generated from operations</b>	<b>-5,432.08</b>	<b>-487.37</b>
	Income Taxes paid	0.00	0.00
	<b>Net cash inflow/(outflow) from operating activities</b>	<b>(5432.08)</b>	<b>(487.37)</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Purchase of non-current investments	0.00	0.00
	Consideration transfer on business combination	-546.27	0.00
	(Increase)/ Decrease in Loans and Advances	0.00	0.00
	Interest received	0.00	0.00
	<b>Net cash outflow from investing activities</b>	<b>-546.27</b>	<b>0.00</b>
<b>C</b>	<b>Cash Flow from Financing activities</b>		
	Increase/(Decrease) in fixed assets	-256.29	0.00
	Increase/(Decrease) in Long term borrowings	127.17	0.00
	Procceds Form Issue Of Equity Shares/warrants	4983.18	1661.07
	Interest paid	0.00	0.00
	Finance Cost	0.00	0.00
	<b>Net cash inflow/(outflow) from Financing activities</b>	<b>4854.06</b>	<b>1661.07</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(1124.29)</b>	<b>1173.70</b>
	Cash and cash equivalents at the beginning of the financial year	1188.20	14.50
	<b>Cash and cash equivalents at the end of the financial year</b>	<b>63.91</b>	<b>1188.20</b>





# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848 Email : rishisekhri@gmail.com

## Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Cressanda Solutions Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of the Holding Company and its subsidiaries for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the entities referred to in the Annexure.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.  
Our conclusion is not modified in respect of this matter.

For M/s. Rishi Sekhri and Associates  
Chartered Accountants  
(Firm's Registration No. 128216W)

  
Rishi Sekhri  
(Proprietor)  
(Membership No. 126656)  
UDIN: 22126656BDAZBN6392



Place: MUMBAI  
Date: November 14, 2022



# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848 Email : rishisekhri@gmail.com

**Annexure to Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

## List of Subsidiaries

- 1) Cressanda Analytica Services Private Limited
- 2) Cressanda Food Solution Private Limited
- 3) Cressanda Staffing Solution Private Limited
- 4) Cressanda E-Platform Private Limited
- 5) Lucida Technologies Private Limited

For M/s. Rishi Sekhri and Associates  
Chartered Accountants  
(Firm's Registration No. 128216W)

  
Rishi Sekhri  
(Proprietor)  
(MEMBERSHIP No. 126656)

UDIN:22126656BDAXKP2204



Place: MUMBAI  
Date: November 14, 2022



# Cressanda

## Notes:

1. The Standalone and Consolidated Un-audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on November 14, 2022. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the quarter.
2. The Company operates in single segment, accordingly, segment wise reporting is not applicable, and the Company would provide segment wise reporting as and when applicable to subsequent quarters.
3. The Subsidiaries of the Company are non-operational, hence there were no significant impact on the consolidated financial results of the Company.
4. The results for the quarter and half year ended September 30, 2022, are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
5. During the previous periods, the Company has acquired 100 % stake in Lucida Technologies Private Limited. As on September 30, 2022, acquisitions of Lucida Technologies Private Limited have been recognised on a provisional basis in accordance with Ind AS 103 'Business Combination'. Further, provisional figures of previous periods presented with respect to the above subsidiary have been adjusted to the extent of information available till the date of approval of these financial results.
6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been regrouped and reclassified wherever necessary.

## For Cressanda Solutions Limited

**Milind Palav**  
**Director**  
**DIN: 08644812**



**Place: Mumbai**  
**Date: November 14, 2022**

## CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

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CIN: L51900MH1985PLC037036