

**Date: August 07, 2023**

To,  
Listing Compliance Department,  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code : 512379**  
**Scrip Id : CRESSAN**

Dear Sir/Madam,

**Subject: Outcome of Meeting of Board of Directors of the Company held on 07<sup>th</sup> August, 2023**

With reference to the above captioned subject, we would like to inform you that the Board of Directors of Cressanda Solutions Limited at their meeting held today i.e. Monday, 07<sup>th</sup> August, 2023 at the registered office of the Company, inter-alia considered and approved the following agenda:

1. To take note of resignation of Mr. Anup Dattaram Patil (DIN: 08641660) from the Post of Independent Director of the Company with effect from 07<sup>th</sup> August, 2023.

The resignation letter dated August 7, 2023 with the reason as indicated is enclosed. Mr. Anup Dattaram Patil (DIN: 08641660) have confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

2. To take note of resignation of Mr. Milind Madhukar Palav (DIN: 08644812) from the Post of Independent Director of the Company with effect from 07<sup>th</sup> August, 2023.
3. To take note of resignation of Mr. Abhinav Baburao Salgaonkar (DIN: 08643662) from the Post of Non-Executive Director & Chairperson of the Company with effect from 07<sup>th</sup> August, 2023.
4. To take note of resignation of Mr. Saugat Mahapatra (DIN: 09331789) from the Post of Executive Director of the Company with effect from 07<sup>th</sup> August, 2023.
5. Appointment of Mr. Arunkumar Tyagi (DIN: 05195956) as Joint MD and Executive Director of the Company with effect from 07<sup>th</sup> August, 2023.
6. Appointment of Mr. Chander Parkash Sharma (DIN: 02143588) as Independent Director and Chairperson of the Company with effect from 07<sup>th</sup> August, 2023.
7. Appointment of Mr. Vijay Solanki (DIN: 01570127) as Non-Executive Director & Chief Technical Officer (“CTO”) of the Company with effect from 07<sup>th</sup> August, 2023.
8. Appointment of Mr. Rajkumar Dinesh Masalia (DIN: 09772787) as Executive Director of the Company with effect from 07<sup>th</sup> August, 2023.

Further, the details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure A.

**CRESSANDA SOLUTIONS LIMITED**

You are therefore, requested to take the aforesaid on your records and oblige.

Thanking you.

For **Cressanda Solutions Limited**

NIKHIL  
TUKARAM  
DEVARDEKAR

Digitally signed by  
NIKHIL TUKARAM  
DEVARDEKAR  
Date: 2023.08.07  
17:29:28 +05'30'

---

**NIKHIL TUKARAM DEVARDEKAR**

**Director**

**DIN: 10087141**

**Encl: as above**

**Date: 07.08.2023**

**Place: Mumbai**

**CRESSANDA SOLUTIONS LIMITED**

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

**CIN: L51900MH1985PLC037036**

**Annexure-A**

**Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is provided as under:**

1. To take note of resignation of **Mr. Anup Dattaram Patil (DIN: 08641660)** from the Post of Independent Director of the Company with effect from 07<sup>th</sup> August, 2023.

| Sr. No. | Particulars   | Details   |
|---------|---|---|
| 1.      | Reason for Change   | Resignation due to preoccupancy and there is no other reason for such change. |
| 2.      | Date of Resignation   | w.e.f 07 <sup>th</sup> August, 2023   |
| 3.      | Confirmation that there is no material reasons other than those provided. | Confirmed   |

2. To take note of resignation of **Mr. Milind Madhukar Palav (DIN: 08644812)** from the Post of Independent Director of the Company with effect from 07<sup>th</sup> August, 2023.

| Sr. No. | Particulars         | Details   |
|---------|---------------------|---|
| 1.      | Reason for Change   | Resignation due to preoccupancy and there is no other reason for such change. |
| 2.      | Date of Resignation | w.e.f. 07 <sup>th</sup> August, 2023  |

3. To take note of resignation of **Mr. Abhinav Baburao Salgaonkar (DIN: 08643662)** from the Post of Non-Executive Director & Chairperson of the Company with effect from 07<sup>th</sup> August, 2023.

| Sr. No. | Particulars         | Details   |
|---------|---------------------|---|
| 1.      | Reason for Change   | Resignation due to preoccupancy and there is no other reason for such change. |
| 2.      | Date of Resignation | w.e.f. 07 <sup>th</sup> August, 2023  |

4. To take note of resignation of **Mr. Saugat Mahapatra (DIN: 09331789)** from the Post of Executive Director of the Company with effect from 07<sup>th</sup> August, 2023.

| Sr. No. | Particulars         | Details   |
|---------|---------------------|---|
| 1.      | Reason for Change   | Resignation due to preoccupancy and there is no other reason for such change. |
| 2.      | Date of Resignation | w.e.f. 07 <sup>th</sup> August, 2023  |

**CRESSANDA SOLUTIONS LIMITED**

5. Appointment of **Mr. Arunkumar Tyagi (DIN: 05195956)** as Joint MD and Executive Director of the Company with effect from 07<sup>th</sup> August, 2023.

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1.      | Reason for Change  | Appointment   |
| 2.      | Date of Appointment  | w.e.f. 07 <sup>th</sup> August, 2023  |
| 3.      | Term of Appointment  | The Board has appointed <b>Mr. Arunkumar Tyagi</b> as Joint MD and Executive Director of the company to hold office for a term of 5 (Five) years w.e.f. August 07, 2023, subject to approval of members of the Company. |
| 4.      | Brief Profile  | Post Graduate   |
| 5.      | Relationship between directors   | None  |
| 6.      | Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19 | Mr. Arunkumar Tyagi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.  |

6. Appointment of **Mr. Chander Parkash Sharma (DIN: 02143588)** as Independent Director and Chairperson of the Company with effect from 07<sup>th</sup> August, 2023.

| Sr. No. | Particulars  | Details  |
|---------|--|--|
| 1.      | Reason for Change  | Appointment  |
| 2.      | Date of Appointment  | w.e.f. 07 <sup>th</sup> August, 2023   |
| 3.      | Term of Appointment  | The Board has appointed Mr. Chander Parkash Sharma, as the Additional Director (Independent) and chairperson of the company to hold the office upto the date of the next Annual General Meeting ("AGM") or the last date on which the AGM should have been held, whichever is earlier. The term of appointment shall be for a period of 5 years subject to approval of the Members. His appointment is not liable to retire by rotation. |
| 4.      | Brief Profile  | B.SE Graduate  |
| 5.      | Relationship between directors   | None   |
| 6.      | Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19 | Mr. Chander Parkash Sharma is not debarred from holding the  |

**CRESSANDA SOLUTIONS LIMITED**

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

**CIN: L51900MH1985PLC037036**

|  |   |
|--|---|
|  | office of director by virtue of any SEBI order or any other such authority. |
|--|---|

7. Appointment of Mr. Vijay Solanki (DIN: 01570127) as Non-Executive Director & Chief Technical Officer (“CTO”) of the Company with effect from 07<sup>th</sup> August, 2023.

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1.      | Reason for Change  | Appointment   |
| 2.      | Date of Appointment  | w.e.f. 07 <sup>th</sup> August, 2023  |
| 3.      | Term of Appointment  | The Board has appointed Mr. Vijay Solanki, as the Additional Non-Executive Director & Chief Technical Officer (“CTO”) of the company to hold the office upto the date of the next Annual General Meeting (“AGM”) or the last date on which the AGM should have been held, whichever is earlier.<br><br>The term of appointment shall be for a period of 5 years subject to approval of the Members. |
| 4.      | Brief Profile  | Electrical Engineer   |
| 5.      | Relationship between directors   | None  |
| 6.      | Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19 | Mr. Vijay Solanki is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.  |

8. Appointment of Mr. Rajkumar Dinesh Masalia (DIN: 09772787) as Executive Director of the Company with effect from 07<sup>th</sup> August, 2023.

| Sr. No. | Particulars         | Details   |
|---------|---------------------|---|
| 1.      | Reason for Change   | Appointment   |
| 2.      | Date of Appointment | w.e.f. 07 <sup>th</sup> August, 2023  |
| 3.      | Term of Appointment | The Board has appointed Mr. Rajkumar Dinesh Masalia as the Additional Director of the company to hold the office upto the date of the next Annual General Meeting (“AGM”) or the last date on which the AGM should have |

**CRESSANDA SOLUTIONS LIMITED**

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

**CIN: L51900MH1985PLC037036**

|    |  |  |
|----|--|--|
|    |  | been held, whichever is earlier.   |
| 4. | Brief Profile  | B.com  |
| 5. | Relationship between directors   | None   |
| 6. | Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19 | Mr. Rajkumar Dinesh Masalia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. |

For **Cressanda Solutions Limited**

NIKHIL  
TUKARAM  
DEVARDEKAR

Digitally signed by  
NIKHIL TUKARAM  
DEVARDEKAR  
Date: 2023.08.07  
17:30:25 +05'30'

---

**NIKHIL TUKARAM DEVARDEKAR**

**Director**

**DIN: 10087141**

**Date: 07.08.2023**

**Place: Mumbai**

**CRESSANDA SOLUTIONS LIMITED**

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

**CIN: L51900MH1985PLC037036**