

CRESSANDA/BSE/2023-24

11<sup>th</sup> September,2023Online Filing at: [www.listing.bse.com](http://www.listing.bse.com)

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Dear Sir/Madam,

We would like to appraise you about the road show event held at the Taj Bengal hotel in Kolkata on September 9, 2023. This event served as a follow-up to our company's successful bid for concierge services, which was secured in May 2023. The final agreement between our company and Eastern Railways was officially signed on September 6, 2023.

The event was attended by various media representatives and key stakeholders. During this gathering, we shared significant news regarding Cressanda's achievement in winning the Eastern Railway NFR contract, which spans a duration of five years. In connection with this exciting development, we are providing a newspaper clipping that has comprehensively covered this news.

We wish to further inform you that no unpublished price sensitive information was shared / discussed in the said event.

We believe that this information will prove valuable for your reference and records.

Thanking You,  
Yours Faithfully,  
For, **CRESSANDA SOLUTIONS LIMITED**

CHANDER  
PARKASH SHARMA  
Digitally signed by CHANDER  
PARKASH SHARMA  
Date: 2023.09.11 14:44:02  
+05'30'

**CHANDER PRAKASH SHARMA**  
**CHAIRMAN & INDEPENDENT DIRECTOR**  
**DIN: 02143588**  
**Encl: a/a**

**CRESSANDA SOLUTIONS LIMITED**

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: [cressanda123@gmail.com](mailto:cressanda123@gmail.com), [Info@cressanda.com](mailto:Info@cressanda.com)

CIN: L51900MH1985PLC037036



THUMBNAILS

**New Rajkot International Airport with 23,000 square metres terminal commences operations:** The new Rajkot International Airport in Gujarat officially commenced its flight operations on Sunday, marking a significant development in the region's air travel infrastructure. The old Rajkot Airport ceased its commercial operations from the night of September 8 after the final flight took off from there. Budget airline IndiGo has transitioned its services to the new Rajkot International Airport, from where scheduled flights will now arrive and depart. The Airport Authority of India (AAI) has shut down the former Rajkot Airport as the new greenfield airport became fully operational. During this transition, officials and equipment from the old airport were relocated to the newly established Rajkot International Airport.

**Tesla's \$25K car, robotaxi to have futuristic design like Cybertruck:** Tesla's \$25,000 car and the company's dedicated robotaxi will feature a futuristic design - inspired by the Cybertruck, according to Elon Musk biographer Walter Isaacson. According to an excerpt from Isaacson's upcoming book, Musk was so focused on self-driving robotaxis that it took a team effort from Tesla executives to convince him to pursue an affordable car as well, however, the CEO only relented when his aides revealed a plan to build both the \$25,000 car and Tesla's robotaxi side by side, reports Teslarati. The news was first reported by Axios. Tesla plans to produce 20 million vehicles per year by 2030. To accomplish this, the company would require a vehicle that could be built quickly and at scale, meaning Tesla requires a vehicle with far greater output than the Model 3 sedan and Model Y crossover. Tesla's next-generation platform, which was discussed earlier this year at Investor Day, appears to be designed for this purpose, the report said.

# G20 Capital Adequacy Frameworks roadmap can yield additional lending potential of \$200 billion: Sitharaman

SNS & AGENCIES NEW DELHI, 10 SEPTEMBER

The Capital Adequacy Frameworks (CAF) measures, including those under implementation and consideration by G20 countries, could yield additional lending headroom of about \$200 billion over the next decade, Finance Minister Nirmala Sitharaman said on Saturday and noted that India has effectively articulated priorities of the Global South in the larger global conversation on the Multilateral Development Bank (MDB) reforms.

Addressing a joint press conference after G20 Declaration was adopted, Sitharaman talked about the key achievements of the Indian Presidency in the finance track on Multilateral Development Banks.

"First one is the outcomes which are focused on strengthening the MDBs to address shared global challenges if the 21st century..."



There are four key highlights... First, agreement on the need for better, bigger and more effective MDBs. It is necessary to have better bigger and more effective MDBs because the developmental demands from all across the globe are high, so these institutions will have to be better and bigger. This is also going to contribute to enhancing the representation and voice of developing

**We appreciate the enhanced dialogue between the MDBs, Credit Rating Agencies and shareholders and encourage continued transparency in the exchange of information and rating methodologies**

countries in decision-making," she said.

"The second, is the G20 independent expert group on strengthening MDBs and this was established and it has submitted its volume one. Their report consists of two volumes, the first volume has already been submitted. The report recommends a triple agenda that dovetails with a call for better, bigger and more effective MDBs. The third point in strengthening MDBs is the agreement to collectively work towards boosting the World Bank's financing capacity. Here the

options would be explored that will deliver a powerful boost to the IBRD head to support low and middle-income countries.

"Fourth, endorsement for the G20 roadmap for implementation of the recommendations of an independent panel on capital adequacy framework of the MDBs," she said.

The minister said that the Capital Adequacy Frameworks (CAF) recommendations are focused on enabling MDBs to use the existing resources effectively.

"The roadmap estimates that implementation of the CAF and the measures there by will potentially yield additional lending headroom of approximately \$200 billion over the next decade... So through these achievements, India has harnessed the opportunity provided by the G20 presidency to effectively articulate and embed the priorities of the global south in the larger global con-

versation on the MDB reforms," Sitharaman said.

In the G20 declaration adopted on the first day of G20 summit, the member countries endorsed the G20 Roadmap for Implementing the Recommendations of the G20 Independent Review of MDBs Capital Adequacy Frameworks and call for its ambitious implementation, within MDBs' own governance frameworks while safeguarding their long-term financial sustainability, robust credit ratings and preferred creditor status.

"We also call for a regular review of the progress of implementation on a rolling basis including through engaging with MDBs, subject experts and shareholders. We commend the MDBs for their progress in implementing the CAF recommendations, especially with respect to adapting definitions of risk appetite and financial innovation," the declaration said.

ing collaboration among MDBs on the timely release of Global Emerging Markets (GEMs) data and the launch of GEMs 2.0 as a stand-alone entity by early 2024. Going forward, we also encourage MDBs to collaborate in areas such as hybrid capital, callable capital, and guarantees. We appreciate the enhanced dialogue between the MDBs, Credit Rating Agencies and shareholders and encourage continued transparency in the exchange of information and rating methodologies," she added.

"We take note that initial CAF measures, including those under implementation, could potentially yield additional lending headroom of approximately \$200 billion over the next decade, as estimated in the G20 CAF Roadmap," it added.

The G20 countries said they will need to give an additional push for continued and further impetus on CAF implementation.

## Industry stakeholders hail inclusion of startups as part of G20 Delhi Declaration

AGENCIES NEW DELHI, 10 SEPTEMBER

The Indian startup ecosystem stakeholders on Sunday hailed the inclusion of startups as part of the Delhi Declaration for the first time in the history of G20.

India has taken the initiative to launch the Startup20 Engagement Group during its G20 Presidency.

"We are glad that Brazil has picked up the mandate to continue the Startup20 Engagement group into their presidency next year. We look forward to working on implementing the Startup20 recommendations over the next couple of years," said Rajan Anandan, Managing Director of leading venture capital Peak XV (formerly Sequoia Capital India and SEA).

One of the most significant recommendations is that every G20 nation should invest 1 per cent of their GDP

**Startup20 is the first of its kind official engagement group initiated under the Indian presidency of the G20 2023.**

into startups by 2030.

"This will add up to \$1 trillion per year of startup funding across the G20 nations," said Anandan, who is also Co-Chair of the Finance Taskforce of the Startup20 Engagement Group.

Startup20 is the first of its kind official engagement group initiated under the Indian presidency of the G20 2023.

The Startup20 Engagement Group would create a global narrative for supporting startups and enabling synergies between startups, corporates, investors, innovation agencies and other key ecosystem stakeholders.

"Startups are driving innovation on a global scale, and these emerging entrepreneurs necessitate a specialised platform to facilitate regulatory ease, cross-border partnerships, technology policy, and the cultivation of global synergies among key stakeholders within the ecosystem," Dr Ritesh Malik, Director, Alliance for Digital India Foundation (ADIF), a think tank for India's digital startups, said.

"Innovation will play a pivotal role in addressing the world's pressing global challenges, such as climate change, unemployment, cybersecurity, poverty, pollution, and the like," he added.

Startup20 India will operate through Task Forces which are structured to develop key priorities and bring forward the topics in which recommendations would be formulated to support the startup ecosystems globally.

## PM demonstrates India as a country to bring globe together: G20 Sherpa

SHAILENDER PANDEY NEW DELHI, 10 SEPTEMBER

At the G-20 Summit, Prime Minister Narendra Modi demonstrated India as a country that brings global together, said G20 Sherpa Amitabh Kant' emphasising it with the logo 'Vasudhaiva Kutumbakam - One Earth, One Family, One Future' as the theme of India's presidency this year.

G20 Sherpa Amitabh Kant said on Saturday that the New Delhi Declaration adopted by the G20 leaders focuses on strong and sustainable growth, accelerating progress on sustainable development goals, green development pact, and global biofuel alliance.

In a media briefing on Saturday, Kant emphasised that all members of the Summit have successfully reached a



consensus.

Amitabh Kant highlighted its key features and the geopolitical aspects of the declaration. He said it focuses on the 4 Ps: Planet, People, Peace and Prosperity.

Kant said the G20 Declaration was historical and path-breaking with 100 per cent

consensus on all developmental and geo-political issues.

"I think one of the biggest achievements of this New Delhi leaders' declaration is what we've achieved on women-led development, with a massive focus on women empowerment and

gender equality. There's a huge focus on gender-inclusive climate action. There's a completely big focus on women's food security, nutrition and well-being. And we've created a new working group on empowerment of women."

Kant also shared some of the topics discussed during the summit including climate action, empowerment of women, technology transformation, climate action, global fuel alliance, and green hydrogen among others.

The G20 comprises 19 countries including Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, South Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, United Kingdom, the United States, and the European Union.

## Cressanda Solutions signs ad services contract with E Rly

STATESMAN NEWS SERVICE KOLKATA, 10 SEPTEMBER

Cressanda Solutions Limited, a leading IT solution provider has signed a definitive agreement with Eastern Railway, under Ministry of Railways, to provide advertising and concierge service in trains.

The contract is valid for five years and it's the first time in Indian history that the railways has given advertising right to a single private player.

The group has got the right to advertise on interior and exterior surfaces of 500 mail, express and premium trains including Rajdhani Express.

The company is already providing service to Kolkata Metro Railway and this new development will help to strengthen its operation in the Eastern part of the country.

Commenting on this development, Arun Kumar Tyagi, Managing Director of the IT

solution provider, expressed his happiness at the signing this contract with Railways and thanked Indian Railways for reposing their faith on Cressanda.

He is confident of providing a unique integrated communication platform that will benefit the stakeholders.

## G20 members must lead by example on promises of climate finance: IMF chief

AGENCIES NEW DELHI, 10 SEPTEMBER

G20 members must lead by example in delivering on the promises on financing they made for the cause of climate mitigation, besides supporting the strengthening of Multilateral Development Banks, said International Monetary Fund (IMF) Managing Director Kristalina Georgieva.

Speaking at the concluding session of the G20 Leaders' Summit in New Delhi on Sunday, the IMF chief said it has so far secured \$40 billion to support vulnerable countries through Resilience and Sustainability Trust to build climate resilience.



Climate finance typically refers to any financing that seeks to support mitigation and adaptation actions that will address climate change.

At the 15th Conference of Parties (COP15) in Copenhagen in 2009, developed countries had collectively committed to mobilising \$100

billion per year by 2020 for climate action in developing countries. The goal was formalised at COP16 in Cancun, and at COP21 in Paris, it was reiterated and extended to 2025.

"Our one and only earth is threatened by existential climate change. Ahead of COP28,

we must raise ambition to decisively reduce emissions to prevent grave risks to economic wellbeing and macro-financial stability," she said. Excerpts of her statement were made available on IMF website.

She further noted that transforming the ambition into reality will require large investments both from the international community and the private sector, as well as an appropriate price for carbon. "G20 members must lead by example in delivering on the promises of \$100 billion per year for climate finance, supported by strengthening the Multilateral Development Banks," Georgieva said.

## Classified

CHANGE OF NAME

I, **KEYA** Rani Mukhopadhyay, spouse of Bibhas Mukhopadhyay, resident of Village and Post Office: Dafarpur, Police Station: Dumjir, District: Howrah, Pin Code-711405, have changed my name from Keya Rani Mukhopadhyay to Keya Rani Mukhopadhyay vide affidavit before the Judicial Magistrate 1st Class, Howrah Dated 04-08-2023.

COURT NOTICE

**NOTICE**  
In the Court of Learned 2nd Civil Judge (Senior Division), at Barasat Title Suit No. 218 of 2023

1. Sri Rajib Sreemany (aged about 46 years), son of Late Biswanath Sreemany alias Biswanath Srimani, 2. Smt. Kasturi Pramanik alias Kasturi Pramanik (Sreemany), (aged about 44 years), wife of Sri Rajib Sreemany, both are residing at 2, Poppy Close, Slough, SL3 7GZ, UK and also at Ellora Apartment, 112, B.P.M.B. Sarani, Bhadrakali, Police Station: Uttarpara, Pin-712232, District: Hooghly, West Bengal, India, and also both are represented through their constituted attorney namely Shri Dipak Kumar Pal, son of Late Shyama Pada Pal of 31, B. K. Saha Road, Santoshpur, Kolkata-700075, West Bengal, India. ...Plaintiffs

LOST & FOUND

I, **SMT. CHANDRA** Kundu, wife of late Shyamal Kr. Kundu and Monidipa Kundu, daughter of Late Shyamal Kr. Kundu inform that on 28-8-2023, we have lost our original property, Deed No. 14283, date: 27-12-2013. This is to request if anybody find the same please contact this number 9674889628.

I, **AMISHA** Mukherjee, lost my CI/CE original "Statement of Marks" and "Pass Certificate" for the year 2016 under Unique ID No. 6180076. My school was St. Joseph's Convent, Chandannagore. If found contact: 9073900594.

1. Sri Mrinal Kanti Majumder alias Mrinal Kanti Majumder, 2. Smt. Jharna Ghosal, 3. Smt. Maya Mukherjee, 4. Sri Raktim Majumder, 5. Sri Sukanta Das, 6. Sri Saikat Das, 7. Smt. Samistha Bose, 8. Sri Rajiv Ranjan Kumar, son of Late Sundeshwar Ray, Proprietor of M/S. Trimurti Construction Developers & Builders, having its office at DB-76, Sector-I, Salt Lake City, Kolkata-700064, ...Defendants

Whereas the above mentioned Title Suit has been filed by the plaintiffs above named against the defendants above named before this Learned Court on 01-03-2023 for declaration and recovery of khas possession of the suit property being the land measuring about 2.2885 cottahs, being the Plot No.-317, in the Block-BL, Sector-II, Salt Lake City, Police Station: East Bidhanagar, Kolkata-700091, District North 24 Parganas and the 2 (two) storied pucca structure of residential building standing upon the land and the said land is butted and bounded as follows : On the North : Plot Nos.: BL-359 (2K) and BL-360 (2K); On the South : Type VI Road; On the East : Plot Nos.: BL-361 (2K) and BL-316 (3K); On the West : Type VI Road and Plot No.: BL-318 (2K).

Now it is noticed that the defendant No.: 8 may appear in person or through authorized agent before the aforesaid Learned Court within 30 days after publishing the advertisement in newspaper and to file written statement if any, in default the above mentioned Title Suit will be proceed and dispose of against him expartely in accordance with law.

By order  
Antara Ghosh  
Sereshtadar  
Court of Learned 2nd Civil Judge (Senior Division), Barasat

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Barasat, 24 Pgs	EXPART AD AGENCY	9674701788
Banhampona, Murshidabad	BHUMI	9434202655
Burdwan Town	S.M. ENTERPRISE	7719227747
Kolkata	GARGI AD POINT	9232462919
Krishnanagar, Nadia	TYPE CORNER	9434474356
Krishnagar	SOMA ADVERTISING	9903714080
Station Road Habra	SOUMYA ADVT. & MKTG. AGENCY	9474334978
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Naihati	RTA ADVERTISING	9064513561
4, Chowringhee Lane Kolkata-16	AD ESSENCE	9433581557
Belghoria Kolkata-700056	AZURE ASSOCIATES	9002955353
Salt Lake, Koi-97WINDCHIME MEDIA 9681594043		8910050242
		9831993375
		9874884554
		9903363200

## WhatsApp working on new 'filter group chats' feature on Android

AGENCIES SAN FRANCISCO, 10 SEPTEMBER

Meta-owned WhatsApp is reportedly working on a new feature -- "filter groups chat" on Android, to provide users with better control over their conversations, making it eas-

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According to WABetaInfo, the new feature will allow users to get a list of their groups by excluding individual chats. Users will also notice that the "Personal" filter has been renamed "Contacts" to better distinguish between individual and group chats, as the "Personal" filter previously included groups and communities.

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## US dollar's longest winning streak in nearly nine years

LONDON, 10 SEPTEMBER

The US dollar is enjoying its longest winning streak in nearly nine years, CNN reported. The greenback was heading for its eighth-straight week of gains against a basket of other major currencies on Friday, its best run since winter 2014-2015. It has gained 5 per cent since mid-July, CNN reported. The rally comes after months of volatility, fueled by concerns that the dollar may be losing its status as the world's reserve currency. Speculation about the potential de-dollarization of global trade rose again last month after the Chinese-led expansion of the BRICS group of nations to include major oil producers, such as Saudi Arabia.



THUMBNAILS

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Addressing a joint press conference after G20 Declaration was adopted, Sitharaman talked about the key achievements of the Indian Presidency in the finance track on Multilateral Development Banks.



Finance Minister Nirmala Sitharaman during a Press conference at G20 Summit, Pragati Maidan, in the Capital. SUBRATA DUTTA

"First one is the outcomes which are focused on strengthening the MDBs to address shared global challenges of the 21st century... There are four key high-

lights... First, agreement on the need for better, bigger and more effective MDBs. It is necessary to have better bigger and more effective MDBs because the developmental

demands from all across the globe are high, so these institutions will have to be better and bigger. This is also going to contribute to enhancing the representation and

**We appreciate the enhanced dialogue between the MDBs, Credit Rating Agencies and shareholders and encourage continued transparency in the exchange of information and rating methodologies**

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"The second, is the G20 independent expert group on strengthening MDBs and this was established and it has submitted its volume one. Their report consists of two volumes, the first volume has already been submitted. The report recommends a triple agenda that dovetails with a call for better, bigger and more effective MDBs. The third point in strengthening MDBs is the agreement to collectively work towards boosting the World Bank's financ-

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"We take note that initial CAF measures, including those under implementation and consideration, could potentially yield additional lending headroom of approximately \$200 billion over the next decade, as estimated in the G20 CAF Roadmap," it added.

The G20 countries said they will need to give an additional push for continued and further impetus on CAF implementation.

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"We are glad that Brazil has picked up the mandate to continue the Startup20 Engagement group into their presidency next year. We look forward to working on implementing the Startup20 recommendations over the next couple of years," said Rajan Anandan, Managing Director of leading venture capital Peak XV (formerly Sequoia Capital India and SEA).

One of the most significant recommendations is that every G20 nation should invest 1 per cent of their GDP

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"Innovation will play a pivotal role in addressing the world's pressing global challenges, such as climate change, unemployment, cybersecurity, poverty, pollution, and the like," he added.

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Amitabh Kant highlighted its key features and the geopolitical aspects of the declaration. He said it focuses on the 4 Ps: Planet, People, Peace and Prosperity.

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gender equality. There's a huge focus on gender-inclusive climate action. There's a completely big focus on women's food security, nutrition and well-being. And we've created a new working group on empowerment of women."

Kant also shared some of the topics discussed during the summit including climate action, empowerment of women, technology transformation, climate action, global fuel alliance, and green hydrogen among others.

The G20 comprises 19 countries including Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, South Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, United Kingdom, the United States, and the European Union.

## G20 leaders vow to closely monitor risks, fast-paced developments in crypto ecosystem

AGENCIES  
NEW DELHI, 10 SEPTEMBER

Endorsing the Financial Stability Board's (FSB's) high-level recommendations for the regulation of crypto-assets, the Delhi Declaration adopted by the G20 leaders asserted they continue to closely monitor the risks of the fast-paced developments in the crypto ecosystem.

"We ask the FSB and SSBs to promote the effective and timely implementation of these recommendations in a consistent manner globally to avoid regulatory arbitrage," the Delhi Declaration document read. Two days ahead of the G20 Summit meeting in New Delhi, the IMF and the FSB had come up with a paper on crypto, which stated a comprehensive policy and regulatory response for crypto-



assets is necessary to address the risks of crypto-assets to macroeconomic and financial stability. The paper was prepared at the request of the Indian G20 Presidency.

India's position on crypto has been that any legislation for regulation for banning cryptocurrencies can be effective only after significant international collaboration on the evaluation of the risks and benefits. Crypto assets are currently unregulated in India. The government does not register crypto exchanges and it maintains crypto assets, by def-

inition, are borderless and require "international collaboration". Crypto assets have been in existence for more than a decade and have displayed significant volatility. Alongside their volatility, crypto-asset activities have also grown in complexity

Widespread adoption of crypto-assets could undermine the effectiveness of monetary policy, circumvent capital flow management measures, exacerbate fiscal risks, divert resources available for financing the real economy, and threaten global financial sta-

bility, it had noted. Such risks could make maintaining price stability more difficult, cause destabilising financial flows, and strain fiscal resources, it cautioned. Against that backdrop, the paper suggested for a comprehensive regulatory and supervisory oversight, which it said should be a baseline to address macroeconomic and financial stability risks. The emergence of clear risks necessitates appropriate policy responses, it added.

"We endorse the Financial Stability Board's (FSB's) high-level recommendations for

the regulation, supervision and oversight of crypto-assets activities and markets and of global stablecoin arrangements," the Delhi Declaration read noted.

"We ask the FSB and SSBs to promote the effective and timely implementation of these recommendations in a consistent manner globally to avoid regulatory arbitrage," the declaration read. It added, "Our Finance Ministers and Central Bank Governors will discuss taking forward the Roadmap at their meeting in October 2023." The biggest takeaway of the Delhi declaration was that all 83 paras of the declaration were passed unanimously with a 100 per cent consensus along with China and Russia in agreement. For the first time, the declaration, however, contained no footnote or chair's summary.

## WhatsApp working on new 'filter group chats' feature on Android

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SAN FRANCISCO, 10 SEPTEMBER

Meta-owned WhatsApp is reportedly rolling out a new feature -- "filter groups chat" on Android, to provide users with better control over their conversations, making it easier to manage and prioritise their messages.

According to WABetaInfo, the new feature will allow users to get a list of their groups by excluding individual chats.

The new "Contacts" filter, on the other hand, will only



include individual conversations. Furthermore, the "Business" filter has been removed, the report said.

As users often join multiple groups for various purposes, such as work, family, friends, or hobbies -- this dedicated filter will let them quickly access and manage their group conversations, knowing that this filter exclusively includes group chats.

The feature to filter group chats is under development and it will be available in a future update of the app,

according to the report.

Meanwhile, WhatsApp is reportedly rolling out a multi-account feature with a new interface for the app settings to beta testers on Android.

With this multi-account feature, users will be able to add an additional account on the same device directly right within WhatsApp Settings.

The second feature is a redesigned settings interface, which will give users a more modern experience when navigating through the app's various options.

## Cressanda Solutions signs ad services contract with E Rly

STATESMAN NEWS SERVICE  
KOLKATA, 10 SEPTEMBER

Cressanda Solutions Limited, a leading IT solution provider has signed a definitive agreement with Eastern Railway, under Ministry of Railways, to provide advertising and concierge service in trains.

The contract is valid for five years and it's the first time in Indian history that the railways has given advertising right to a single private player. The group has got the right to advertise on interior and exterior surfaces of 500 mail, express and premium trains including Rajdhani Express.

The company is already providing service to Kolkata Metro Railway and this new development will help to strengthen its operation in the



Eastern part of the country.

Commenting on this development, Arun Kumar Tyagi, Managing Director of the IT solution provider, expressed his happiness at the signing this contract with Railways and thanked Indian Railways for reposing their faith on Cressanda. He is confident of providing a unique integrated communication platform that will benefit the stakeholders. The group has joined hands with

Broadcast Engineering Consultants India Limited under Ministry of Information and Broadcasting, Government of India and signed a joint consortium to bid for this marquee project.

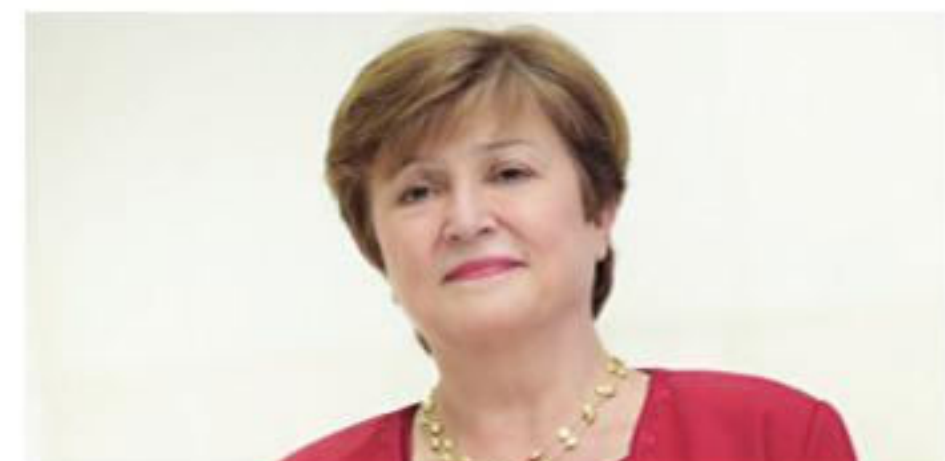
The Managing Director of the company further added that they are committed to create employment of rural youth, which will help to contribute socio-economic development of the interior India.

## G20 members must lead by example on promises of climate finance: IMF chief

AGENCIES  
NEW DELHI, 10 SEPTEMBER

G20 members must lead by example in delivering on the promises on financing they made for the cause of climate mitigation, besides supporting the strengthening of Multilateral Development Banks, said International Monetary Fund (IMF) Managing Director Kristalina Georgieva.

Speaking at the concluding session of the G20 Leaders' Summit in New Delhi on Sunday, the IMF chief said it has so far secured \$40 billion to support vulnerable countries through Resilience and Sustainability Trust to build climate resilience.



Climate finance typically refers to any financing that seeks to support mitigation and adaptation actions that will address climate change.

At the 15th Conference of Parties (COP15) in Copenhagen in 2009, developed countries had collectively committed to mobilising \$100

billion per year by 2020 for climate action in developing countries. The goal was formalised at COP16 in Cancun, and at COP21 in Paris, it was reiterated and extended to 2025.

"Our one and only earth is threatened by existential climate change. Ahead of COP28, we must raise ambition to decisively reduce emissions to prevent grave risks to economic wellbeing and macro-financial stability," she said. Excerpts of her statement were made available on IMF website.

## US dollar's longest winning streak in nearly nine years

LONDON, 10 SEPTEMBER

The US dollar is enjoying its longest winning streak in nearly nine years, CNN reported. The greenback was heading for its eighth-straight week of gains against a basket of other major currencies on Friday, its best run since winter 2014-2015. It has gained 5 per cent since mid-July, CNN reported. The rally comes after months of volatility, fueled by concerns that the dollar may be losing its status as the world's reserve currency. Speculation about the potential de-dollarization of global trade rose again last month after the Chinese-led expansion of the BRICS group of nations to include major oil producers, such as Saudi Arabia.

