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To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400 001

BSE Scrip Id: CRESSAN BSE Scrip Code: 512379

Sub.: Corporate Announcement pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Intimation with regard to execution of Share Purchase Agreement for acquiring 51% stake in Mastermind Advertising Private Limited.

Dear Sir/Ma'am,

With reference to the captioned subject, we would like to inform that Cressanda Solutions Limited (the Company) on 27th September, 2023 has entered into a share purchase agreement to acquire 51% stake in Mastermind Advertising Private Limited (CIN: U74899DL1996PTC077530), a company formed and registered under the Companies Act, 1956.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under: -

S.No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	Mastermind Advertising Private Limited
2.	Purpose of entering into the agreement.	Share Purchase Agreement-Acquisition of 51% stake in Mastermind Advertising Private Limited and the inter se rights and obligations and other matters in connection therewith.
3.	Shareholding, if any, in entity with whom agreement is executed.	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	Acquisition of 51% stake in Mastermind Advertising Private Limited.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No, the said agreement is between unrelated parties.

CRESSANDA SOLUTIONS LIMITED

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	The 51% stake shall be acquired by issuance of such shares in Mastermind Advertising Private Limited on the price as may be determined by independent Registered Valuer.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No
9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): <ul style="list-style-type: none"> a. Nature of parties to the Agreement b. Nature of the Agreement c. Date of execution of the agreement d. Details of amendment and impact thereof or reasons of termination and impact thereof. 	Not Applicable

We hereby request you to take the above on your records.

Thanking You,

For, **CRESSANDA SOLUTIONS LIMITED**

Digitally signed by
ARUNKUMAR
TYAGI
Date: 2023.10.05
14:09:45 +05'30'

ARUNKUMAR TYAGI
JOINT MANAGING DIRECTOR
DIN: 05195956

CRESSANDA SOLUTIONS LIMITED

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CIN: L51900MH1985PLC037036