

**DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS
DURING FINANCIAL YEAR 2022-23**

[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.

Considering that 'Cressanda' is a diversified group having interests in various businesses, spread across the nation, it is important that the Independent Directors are well versed with the business and related activities, including but not limited to the nature of industry, products, markets, operations, subsidiaries and its businesses, policies, regulatory aspects affecting the Company, etc. This is achieved through a structured familiarization plan. Certain programme activities are merged with the Board/Committee meetings to suit the convenience of Directors. Also, individual programs are conducted separately, as and when required.

The familiarisation programme for Independent Directors is prepared in consultation with the Independent Directors and after making an assessment of the requirements.

Need for familiarisation is also identified through Directors' performance evaluation process. Familiarisation is achieved through broad-based engagement, under which various business heads and functional heads (including those of subsidiaries) are invited for group/one-on one interaction with the Independent Directors.

Regular interactions are held between statutory and internal auditors and independent directors. Monthly / quarterly updates on relevant statutory, regulatory changes and landmark judicial pronouncements encompassing important laws are circulated to the Directors. The Directors are also informed of important developments in the Company.

The induction kit for new directors includes annual reports, memorandum and articles of association of the Company, Code of Conduct and other corporate governance policies, composition of various board committees along with their terms of reference etc. including guidance on the regulatory framework.

During the year, following major areas were covered under the familiarisation program:

Area	Mode
Business and Industry	Board / Committee Meeting, periodical updates
Financial and Treasury	Board / Committee Meeting
Environment, Social and Governance	Board / Committee Meeting, periodical updates.
Legal and Regulatory Compliance	Board / Committee Meeting
Regulatory Updates	Committee Meeting

Independent directors have spent approximately 10 (ten) hours during the year as a part of familiarisation program.

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