

Date: August 14, 2023

To,
 Listing Compliance Department,
BSE Limited
 P.J. Towers,
 Dalal Street, Fort,
 Mumbai – 400 001

Scrip Code : 512379
Scrip Id : CRESSAN

Dear Sir/Madam,

Subject: Outcome of Meeting of Board of Directors of the Company held on August 14, 2023

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held today i.e. Monday, August 14, 2023 at the registered office of the Company, have inter-alia discussed, considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2023. We enclose herewith a statement showing Unaudited Financial Results of the Company for the quarter ended June 30, 2023 along with the Limited Review report of M/s. Rishi Sekhri & Associates, Chartered Accountants (FRN: 128216W) the Statutory Auditors of the Company on quarterly financial results. These results have been reviewed and recommended by the Audit Committee and taken on the record by the Board of Directors at their respective meeting held today, i.e. August 14, 2023.
2. Pursuant of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time the Company required to duly constitute Corporate Social Responsibility (CSR) Committee of the Company. As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Exchange is hereby intimated that Board of Directors of the Company approved the constitution of the CSR Committee of as detailed below:

Name of the Committee	Name of the Member	Designation	Category
Corporate Social Responsibility Committee (CSR)	Mr. Chandra Prakash Sharma	Chairman	Non-Executive Independent Director
	Mr. Arun Tyagi	Member	Executive Director Joint MD
	Mr. Rajkumar Dinesh Masalia	Member	Executive Director

3. Adoption of CSR Policy pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021
 Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com
 CIN: L51900MH1985PLC037036





Cressanda

The Board Meeting commenced at 4:00 P.M. and concluded at 4:30 P.M.

This is for your information and records.

Thanking you.

For Cressanda Solutions Limited



Manohar Iyer Sadahalli Nagara

Director

DIN: 06370873

Encl: as above

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CIN.:L51900MH1985PLC037036					
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Contact no:- +91 81692 45676 Website: www.cressandasolutions.com Email:- cressanda123@gmail.com					
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023					
(Amount in Lakhs Except EPS)					
STANDALONE					
Sr. No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue From Operations	1238.28	1,238.46	1838.99	7,513.06
	(b) Other Income	116.24	423.07	0.35	423.52
	Total Revenue	1,354.52	1,661.53	1839.34	7,936.58
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of Services	1213.99	1,188.92	1785.43	7,177.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Finance Cost	-	-	-	-
	(e) Employee Benefits Expenses	72.21	15.59	8.54	29.53
	(f) Depreciation and amortisation expense	0.53	0.03	0.03	0.12
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	136.89	97.85	18.89	148.71
	Total Expenses	1,423.62	1,302.39	1,812.89	7,355.48
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	69.10	359.14	26.450	581.10
4	Exceptional Items	-123.6	-	-52.5	132.50
5	Profit / (Loss) before extraordinary items and tax (3-4)	54.50	359.14	78.95	713.60
6	Extraordinary Items	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	54.50	359.14	78.95	713.60

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8	Tax Expenses				
	(a) Current Tax	0	150.00	6.5	175.00
	b) Income Tax Earlier	0	2.48	-	2.48
	(b)Deferred Tax	-	-	-	-
9	Profit/ (Loss) for a period from continuing operations (7-8)	54.50	206.66	72.45	536.12
10	Profit/ (Loss) for a period from dis - continuing operations	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-
12	Profit/ (Loss) for a period from dis - continuing operations (after tax) (10-11)	-	-	-	-
13	Other Comprehensive Income/ (Loss)				
	A) (i) Amount of items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B.) (i) Amount of items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
14	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (9-12-13)	54.50	206.66	72.45	536.12
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	3,984.96	3,984.96	3,984.96	3,984.96
15	Earning Per Share (For continuing operations)				
	(a) Basic	0.014	0.052	0.02	0.135
	(b) Diluted	0.014	0.052	0.02	0.135

For Cressanda Solutions Limited

Manohar Iyer Sadahalli Nagaraj

Director

DIN: 06370873



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RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

Independent Auditor's Review Report on the Quarterly Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To,

The Board of Directors,

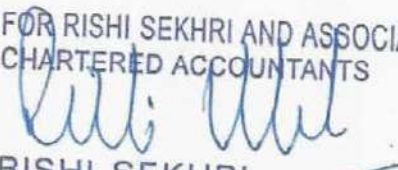
Cressanda Solutions Limited

#312A, Embassy Centre,

Mumbai, Maharashtra, 400021

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Cressanda Solutions Limited** ("the Company") for the quarter ended **June 30, 2023** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

FOR RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS


RISHI SEKHRI
PROPRIETOR
MEMBERSHIP No. 126056



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.
5. Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For Rishi Sekhri & Associates

Chartered Accountants

Firm Reg. No.128216W



Rishi Sekhri

(Proprietor)

MEMBERSHIP No.: 126656

UDIN: 23126656BGWJHU9253



Place: MUMBAI

Date: August 14, 2023



Cressanda

CRESSANDA SOLUTIONS LIMITED					
CIN.:L51900MH1985PLC037036					
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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023					
(Amount in Lakhs Except EPS)					
CONSOLIDATED					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
Sr. No.	Particulars	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue From Operations	1413.4	1,496.33	1,838.99	8,675.93
	(b) Other Income	116.61	426.14	0.35	426.95
	Total Revenue	1,530.01	1,922.47	1,839.34	9,102.88
2	Expenses				
	(a) Cost of materials consumed	1213.99	1,188.92	1,785.43	7,177.12
	(b) Purchases of Services		-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-
	(d) Finance Cost		0.10	-	0.10
	(e) Employee Benefits Expenses	238.96	209.45	8.54	685.02
	(f) Depreciation and amortisation expense	7.84	6.12	0.03	24.24
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	180.5	147.93	21.29	537.22

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CIN: L51900MH1985PLC037036





	Total Expenses	1,641.29	1,552.52	1,815.29	8,423.70
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(111.28)	369.95	24.05	679.18
4	Exceptional Items	-123.6	-	(52.50)	(132.50)
5	Profit / (Loss) before extraordinary items and tax (3-4)	12.32	369.95	76.55	811.68
6	Extraordinary Items	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	12.32	369.95	76.55	811.68
8	Tax Expenses				
	(a) Current Tax	-	176.80	6.50	201.80
	b) Income Tax Earlier	-	2.48	-	2.48
	(b)Deferred Tax	-	(0.62)	-	(0.62)
9	Profit/ (Loss) for a period from continuing operations (7-8)	12.32	191.29	70.05	608.02
10	Profit/ (Loss) for a period from dis - continuing operations	-	-	-	-
11	Tax Expenses of discounted operations	-	-	-	-
12	Profit/ (Loss) for a period from dis - continuing operations (after tax) (10-11)	-	-	-	-
13	Other Comprehensive Income/ (Loss)	-			
	A) (i) Amount of items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B.) (i) Amount of items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
14	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (9-12-13)	12.32	191.29	70.05	608.02

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15	Profit/(Loss) for the year attributable to				
	i) Equity holders of the parent	12.32	191.29	70.05	608.02
	ii) Non Controlling interest				
16	Total Comprehensive Income/(Loss) attributable to				
	i) Equity holders of the parent	12.32	191.29	70.05	608.02
	ii) Non Controlling interest				
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	3,984.96	3,984.96	3,984.96	3,984.96
17	Earning Per Share (For continuing operations)				
	(a) Basic	0.003	0.048	0.02	0.153
	(b) Diluted	0.003	0.048	0.02	0.153

For Cressanda Solutions Limited

Manohar Iyer Sadahalli Nagara

Director

DIN: 06370873



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RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

Independent Auditor's Review Report on the Quarterly Un-audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)

To,
The Board of Directors,
Cressanda Solutions Limited
#312A, Embassy Centre,
Mumbai, Maharashtra, 400021

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Cressanda Solutions Limited** ("the Parent") and its Subsidiaries ("the Parent and its Subsidiaries referred to as "the Group") for the quarter ended **June 30, 2023** ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement includes the results of the following entities:
 - i. Cressanda Analytica Services Private Limited
 - ii. Cressanda Food Solution Private Limited
 - iii. Cressanda Staffing Solution Private Limited
 - iv. Cressanda E-Platform Private Limited
 - v. Lucida Technologies Private Limited
3. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

FOR RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS


RISHI SEKHRI
PROPRIETOR
MEMBERSHIP No: 126656



4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

6. We did not review the financial information of the aforesaid Subsidiaries mentioned in paragraph 2 included in this statement for the quarter ended June 30, 2023. This financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matter.

For Rishi Sekhri & Associates

Chartered Accountants
Firm Reg. No. 128216W



Rishi Sekhri
(Proprietor)

MEMBERSHIP No.: 126656

UDIN: 23126656BGWJHV7723

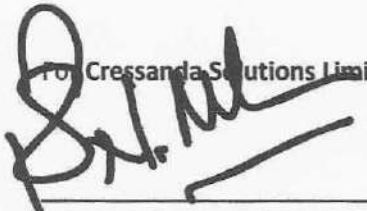
Place: Mumbai

Date: August 14, 2023



Notes:

1. The Standalone and Consolidated Un-audited Financial Results were reviewed and recommended by the Audit Committee, and thereafter, approved by the Board of Directors of the Company, at their respective meeting held on August 14, 2023. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the Quarter.
2. Pursuant to regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has prepared standalone and consolidated quarterly financial results for quarter ended June 30, 2023 and accordingly Consolidated Financial Result for quarter ended June 30, 2023 and year ended March 31, 2023 are given.
3. The results for the quarter ended June 30, 2023 are in compliance with INDAS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been re-grouped and re-classified wherever necessary.


For Cressanda Solutions Limited



Manohar Iyer Sadahalli Nagaraj

Director

DIN: 06370873

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