

Policy for Determination of Materiality for “Cressanda Solutions Limited”

[Under Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the Schedule III of the said Regulations]

1. PREAMBLE

The Board of Directors (Board) of Cressanda Solutions Limited (the Company) has adopted the following policy and procedure with regard to Determination of Materiality as defined below. The Board will review and may amend this policy from time to time.

2. PURPOSE

This policy is framed as per the requirement of Regulation 30(4xii) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

3. INTRODUCTION:

News or details that may reasonably be expected to affect a company's stock price and thus decisions that investors make about buying or selling the company's stock. Material events may be the addition or loss of a large customer, falling or rising sales, a merger, agreement, financial results above or below expectations, or a change in the company's dividend policy.

In order to enable investors to make well informed investment decisions, timely, adequate and accurate disclosure of information on an ongoing basis is essential. There is a need of uniformity in disclosures to ensure compliance in letter and spirit.

4. DEFINITIONS:

- a) **Act:** Means the Companies Act,2013.
- b) **Board of Directors:** Board of Directors of Cressanda Solutions Limited.
- c) **The Company:** Means Cressanda Solutions Limited.
- d) **LODR Regulation:** Means SEBI (Listing Obligations and Disclosures Requirements) Regulation,2015.
- e) **Compliance Officer:** The officer appointed by the board as compliance officer for the purpose of these regulations from time to time.
- f) **SEBI:** Securities and Exchange Board of India
- g) **Rules:** Rules made under the Companies Act,2013
- h) **Regulation:** Regulations made under the SEBI Act.
- i) **Material Event:** Reasonably to affect company's stock price from time to time.
- j) **BSE Limited:** Stock Exchanges where the equity shares of the company are listed.

5. EVENTS WHICH ARE DEEMED TO BE MATERIAL EVENTS THE COMPANY SHALL TAKE DISCLOSURE OF SUCH EVENTS:

The Company shall disclose all the events as specified in Para A of Part-A of Schedule III of the SEBI (LODR) Regulations,2015 as amended from time to time to the Stock-Exchange without any application of the guidelines for materiality as specified in sub regulation (4) of regulation (30).

6. EVENTS WHICH DEPEND ON APPLICATION OF GUIDELINES THE COMPANY SHALL MAKE DISCLOSURE OF SUCH EVENTS:

CRESSANDA SOLUTIONS LIMITED

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CIN: L51900MH1985PLC037036

The company shall disclose the events specified in in Para B of Part A of Schedule III of the SEBI (LODR) Regulations,2015 as amended from time-to-time in accordance of sub-regulation (4) of regulation 30 if:

- a. The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly.
- b. The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date
- c. omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - (1) two percent of turnover, as per the last audited consolidated financial statements of the listed entity;
 - (2) two percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative;
 - (3) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity

In case where the criteria specified in sub clauses (a), (b) and (c) is not applicable, an event or information may be treated as being material if in the opinion of the board of directors of the listed entity, the event or information is considered material.

7. ANY OTHER INFORMATION/EVENT WHICH IS TO BE DISCLOSED BY THE COMPANY:

Major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

8. AUTHORTZE KEY MANAGERTAL PERSONNEL (KMP) FOR THE PURPOSE OF DETERMINING OF MATERIALITY OF AN EVENT OR INFORMATION AND FOR THE PURPOSE OF MAKING DISCLOSURES TO STOCK EXCHANGE:

The following KMPs is authorized by Board of Directors for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange:

1. Chief Financial Officer
2. Company Secretary & Compliance Officer of the Company

Details of above KMPs shall be also disclosed to the stock exchange and as well as on the Company's website.

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